

May 24, 2025

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505690**Sub: Outcome of the Board Meeting held on May 24, 2025**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today has, inter-alia, approved the following matters:

1. Audited Financial Results of the Company for the quarter and year ended March 31, 2025:

The Audited Financial Results of the Company for the quarter and year ended March 31, 2025 as required under Regulation 33 of Listing Regulations and other provisions as applicable, is enclosed together with the following:

- The Auditors Report(s) by M/s. R. K. Doshi & Co. LLP Chartered Accountants, the Statutory Auditor of the Company, on the Financial Results for the quarter and year ended March 31, 2025.
- The Declaration of Audit Report with unmodified opinion with respect to Audited Financial Results of the Company for the year ended on March 31, 2025 under Regulation 33(3)(d) of Listing Regulations.

2. Appointment of Internal Auditor:

Appointment of M/s. Rajesh Dudhara & Co. as the Internal Auditor of the Company for the FY 2025-26.

The details under Regulation 30 of the Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given as **Annexure 'A'**.



The Meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 03:55 p.m.

The above is for your information and records.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGINEERING COMPANY LIMITED



KHUSHMEETA BAFNA
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl: as above

ANNEXURE "A"

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI circular no. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024.

Appointment of Internal Auditor:

Disclosure Requirements	Details
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of M/s. Rajesh Dudhara & Co. as Internal Auditor of the Company.
Date of appointment / reappointment / cessation (as applicable) & term of appointment / reappointment	Date of appointment: May 24, 2025. Terms of appointment: Appointed as Internal Auditor for FY 2025-26.
Brief profile (in case of appointment)	Established in 1991, M/s. Rajesh Dudhara & Co. is a reputed proprietorship firm of Chartered Accountants based in Ahmedabad, India. With over 33 years of dedicated professional service, the firm has built a strong reputation for delivering high-quality and value-driven financial and advisory solutions. The firm specializes in providing comprehensive services in the areas of Internal Audit, Statutory Audit and Taxation. Backed by a team of qualified professionals and experienced office assistants, M/s. Rajesh Dudhara & Co. caters to a diverse clientele, ranging from emerging businesses to major corporates across various industries and geographical regions. The firm is widely recognized for its commitment to quality, professional integrity, and client-focused service. It continues to uphold the highest standards of excellence, offering insights and solutions that drive sustainable growth and compliance.
Disclosure of Relationship between Directors (in case of appointment as a director)	N.A.



(₹ in Lakhs except Earning per Share)

Sr. No.	Particulars	For the Quarter Ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
	(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from Operations					
a)	Revenue from operations	2,669.06	1,963.14	2,600.18	9,030.60	7,520.81
b)	Other Income	15.33	21.47	10.37	59.15	59.86
	Total Income	2,684.39	1,984.61	2,610.55	9,089.75	7,580.67
2	Expenses					
a	Cost of materials consumed	1,531.74	1,216.22	1,356.38	5,254.35	4,203.46
b	Purchase of stock-in-trade	-	-	0.41	-	0.76
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	204.97	(217.83)	240.75	(41.86)	27.87
d	Employee benefits expenses	426.79	337.74	308.92	1,331.38	1,056.04
e	Finance costs	58.04	13.34	19.96	96.02	76.22
f	Depreciation and amortization expenses	27.07	25.41	17.96	99.12	63.10
g	Other expenses	358.23	324.33	315.25	1,338.43	1,002.04
	Total Expenses	2,606.84	1,699.22	2,259.62	8,077.44	6,429.49
3	Profit / (Loss) from ordinary activities before exceptional items and tax	77.55	285.39	350.93	1,012.31	1,151.18
4	Exceptional items (Refer Note 6 below)	1,931.85	-	-	1,931.85	-
5	Profit / (Loss) from ordinary activities before tax	2,009.40	285.39	350.93	2,944.16	1,151.18
6	Tax Expense					
a	Provision for taxation (net)	216.86	69.59	102.98	452.31	309.59
c	Earlier year tax provisions (written back)	-	-	-	(2.39)	(0.07)
d	Deferred tax liability / (asset)	86.99	4.13	(4.25)	92.84	0.18
7	Net Profit / (Loss) for the period	1,705.55	211.68	252.20	2,401.40	841.48
8	Other comprehensive income / (expenses)					
	Re-measurement gains/ (losses) on post employment benefit plans	(1.78)	-	(2.92)	(1.78)	(2.92)
	Fair valuation of investment in equity shares	-	-	-	-	-
9	Total comprehensive income for the period	1,703.77	211.68	249.28	2,399.62	838.56
10	Paid-up equity share capital (face value of Rs.10/-)	225.00	225.00	225.00	225.00	225.00
	Other Equity Excluding Revaluation Reserve	-	-	-	4,506.41	2,106.78
	Earning per share (of Rs. 10/- each) (not annualized):					
	a Basic / Diluted from Continuing Operation (in Rs.)	75.80	9.41	11.21	106.73	37.40
	b Basic / Diluted from Discontinued Operation (in Rs.)	-	-	-	-	-
	c Basic / Diluted from Continued and Discontinued Operation (in Rs.)	75.80	9.41	11.21	106.73	37.40

NOTES

- Statement of Cashflow is attached as Annexure I
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24/05/2025. These results have been subjected to audit by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
- The segment reporting as defined in Ind AS 108 is not applicable.
- The company does not have any subsidiary, joint venture or associate company as on March 31, 2025. Hence, the requirement to present consolidated financial results is not applicable to it.
- Exceptional items include profit on sale of property, plant and equipment amounting to INR 2,334.82 Lakhs and net amount written off on account of cyber fraud amounting to INR 402.97 Lakhs
The Figures of the March 31, 2025 and March 31, 2024 quarters are the balancing figures between audited figures in respect of full financial year upto March 31, 2025 and March 31, 2024 and unaudited published year to date figures upto December 31, 2024 and December 31, 2023, being the date of end of the third quarter of the financial year which were subjected to limited review.
- Previous Period's figures have been regrouped / restated, wherever considered necessary to confirm current period classification.

Place : Mumbai
Date: 24.05.2025

For Brady & Morris Engineering Company Limited



Pavan G. Morarka
Chairman
DIN: 00174796

Statement of Assets and Liabilities as on March 31, 2025

(₹ In Lakhs)

Particulars	As at 31-03-2025		As at 31-03-2024	
	(Audited)		(Audited)	
ASSETS				
NON-CURRENT ASSETS				
(a) Property, Plant and Equipment	927.90		1,023.67	
(b) Capital Work in Progress	117.92		117.17	
(c) Other Intangible Assets	17.30		12.66	
(d) Intangible Assets Under Development	2.80			
(e) Other Non Current Assets	16.91	1,082.83	19.64	1,173.14
CURRENT ASSETS				
(a) Inventories	1,734.63		1,208.26	
(b) Financial Assets				
(i) Investments	33.01		30.79	
(ii) Trade Receivables	2,301.46		2,040.95	
(iii) Cash and Cash Equivalents	2,254.47		1.25	
(iv) Bank balances other than above (iii)	182.74		178.76	
(v) Others	38.07		1.01	
(c) Other Current Assets	63.16			
(c) Current Tax Assets (Net)	27.61	6,635.15	214.54	3,675.56
TOTAL ASSETS		7,717.98		4,848.70
EQUITY AND LIABILITIES				
(a) Equity Share Capital	225.00		225.00	
(b) Other Equity	4,506.41	4,731.41	2,106.78	2,331.78
LIABILITIES				
NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	-		500.00	
(ii) Others	35.92		40.30	
(b) Provisions	41.14		44.14	
(c) Deferred tax liabilities (Net)	106.91	183.97	14.06	598.50
CURRENT LIABILITIES				
(a) Financial Liabilities				
(i) Borrowings	877.88		267.94	
(ii) Trade Payables dues to				
Micro and Small Enterprise	136.04		-	
Other than Micro and Small Enterprise	894.63		641.21	
(iii) Others	73.20			
(b) Other Current Liabilities	813.99		977.94	
(c) Provisions	6.86		0.61	
(d) Current Tax Liabilities (Net)	-	2,802.60	30.72	1,918.42
TOTAL EQUITY AND LIABILITIES		7,717.98		4,848.70

Place: Mumbai
Date: 24.05.2025

For Brady & Morris Engineering Company Limited



Pavan G. Morarka
Chairman
DIN: 00174796

Brady & Morris Engineering Co. Ltd

CIN:L29150MH1946PLC004729

Cash Flow Statement for year ended March 31, 2025

(₹ In Lakhs)

Particulars	Year Ended 2024-25 (Audited)	Year Ended 2023-24 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax	1,012.31	1,151.18
Adjustments for:		
Depreciation and amortization	99.12	63.10
Interest and finance charges	96.02	76.22
Interest income	(17.43)	(12.46)
(Gain)/Loss on fixed assets sold/ discarded (net)	-	0.18
Unrealised (Profit)/ Loss on Investment	(2.22)	(11.34)
(Profit)/ Loss on Sale of Investment	-	(6.64)
Provisions for Doubtful Debt	-	21.84
Operating Profit before Working Capital Changes	1,187.80	1,282.09
Adjustments for changes in working capital :		
(Increase)/decrease in loans & advances and other assets	117.06	(174.14)
(Increase)/decrease in trade receivables	(260.50)	(657.08)
(Increase)/decrease in inventories	(526.37)	(132.14)
Increase/(decrease) in trade payables	389.46	60.53
Increase/(decrease) in other liabilities and provisions	(93.66)	518.19
Cash Generated from Operations	813.79	897.46
Income taxes paid	(508.24)	(312.70)
Exceptional items (Refer Note No 7)	(402.97)	-
Net Cashflow from Operating Activities	(97.43)	584.76
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets Proceeds from sale of Property, Plant and Equipments (Refer Note No. 7)	(1,183.36) 3,510.19	(341.37) 1.56
(Additions)/Disposal in capital work in progress and intangible assets under development	(3.55)	92.04
Investments in bank deposits	(3.98)	(3.75)
(Investments)/ Redemption of Mutual Funds and Other instruments (Net)	-	366.58
Interest received	17.43	12.16
Net Cashflow from / (used in) Investing Activities	2,336.73	127.21
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from / (Repayments of) long term borrowings & Cash Credit	109.94	(636.05)
Interest and finance charges	(96.02)	(76.22)
Net Cashflow from / (used in) Financing Activities	13.92	(712.27)
Net Increase/(Decrease) in Cash and Cash Equivalents	2,253.22	(0.30)
Cash and bank balances at the beginning of the period	1.25	1.55
Cash and bank balances at the end of the period	2,254.47	1.25



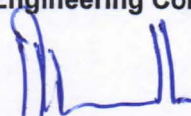
NOTES:

- 1) The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard (Ind AS) - 7 Statement of Cash Flows
- 2) Figures in bracket indicate cash outflow.
- 3) Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.

Cash and cash equivalents at the end of the year consist of cash on hand and balance with banks as follows:

DETAIL OF CASH AND CASH EQUIVALENTS	As at 31-03-2025	As at 31-03-2024
	Rs. In Lakhs	Rs. In Lakhs
Balances with banks		
In current accounts	250.98	0.83
In Fixed Deposits	2,002.33	-
Cash on hand	1.16	0.42
	2,254.47	1.25

For Brady & Morris Engineering Company Limited



Pavan G. Morarka
Chairman
DIN: 00174796

Place : Mumbai
Date: 24.05.2025



Independent Auditor's Report on Quarterly and Annual Financial results of the company pursuant to the Regulations of 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Brady & Morris Engineering Co. Ltd

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Quarterly and Annual Financial Results of Brady & Morris Engineering Co. Ltd (hereinafter referred to as the "Company") for the year ended 31st March, 2025 ("Standalone Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, this financial result:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management and Board of Directors Responsibilities for the Standalone Annual Financial Results

The Standalone Annual Financial Results have been prepared on the basis of the Standalone Financial Statements.

The Company's Management and Board of Directors is responsible for the preparation and presentation of the Standalone Annual Financial Results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- conclude on the appropriateness of the Management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Standalone Annual Financial statements, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

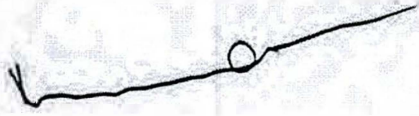
Other Matter

1. The Standalone Annual Financial Results includes the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
2. The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended 31st March, 2025 on which we issued unmodified audit opinion vide our report dated 24th May, 2025.



Our report is not modified in respect of this matter.

For R K Doshi & Co LLP
Chartered Accountants
FRN: 102745W/W100242



Rajiv K. Doshi
Partner
M. No.: 032542
UDIN: 25032542BMHUDV4140



Date: 24th May, 2025
Place: Mumbai

May 24, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: Script Code - 505690

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

In terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 we hereby declare that Audit Reports issued by M/s. R. K. DOSHI & CO. LLP, Statutory Auditors of the Company on the Audited Financial Results for the financial year ended March 31, 2025 is with unmodified opinion.

Thanking you.

Yours faithfully,

FOR BRADY & MORRIS ENGINEERING CO. LTD.



PAVAN G. MORARKA
CHAIRMAN
(DIN: 00174796)

