

February 09, 2021

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Reg. Security Code No: 505690

Sub: Outcome of the Board Meeting held on February 09, 2021

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a Statement of Unaudited Standalone Financial Results for the quarter ended December 31, 2020 alongwith Limited Review Report submitted by the Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held on February 09, 2021. The Meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 1.15 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGG. CO. LTD.



**KHUSHMEETA BAFNA**  
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl: A/a.

**Statement of Standalone unaudited Results for the quarter and nine months ended 31st December, 2020**

(Rs. In lakhs)

Sr. No.	Particulars	Standalone					
		For the Quarter Ended			Nine Months Ended		Year ended
		Quarter ended 31/12/2020	Preceding Quarter ended 30/09/2020	Corresponding Quarter ended 31/12/2019 in the previous year	Nine Months Ended 31/12/2020	Nine Months Ended 31/12/2019	Year ended 31/03/2020
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
(1)	(2)	(3)	(4)	(5)		(6)	
<b>1</b>	<b>Income from Operations</b>						
a)	Revenue from operations (Note 7)	1,281.13	816.61	1,377.66	2,635.73	3,612.78	4,400.36
b)	Other Income	9.65	21.61	21.30	42.47	42.86	77.22
	<b>Total Income</b>	<b>1,290.78</b>	<b>838.22</b>	<b>1,398.96</b>	<b>2,678.20</b>	<b>3,655.64</b>	<b>4,477.58</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of materials consumed	491.06	572.81	633.79	1,356.78	2,136.68	2,615.92
b	Purchase of stock-in-trade	0.04	-	-	0.04	-	0.13
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	360.50	(141.52)	186.95	244.28	(109.64)	(192.35)
d	Employee benefits expenses	140.35	147.57	166.07	412.99	510.99	672.94
e	Finance costs	7.87	10.51	22.99	21.79	76.03	87.07
f	Depreciation and amortization expenses	16.12	16.29	19.19	48.20	56.65	76.89
g	Other expenses	154.42	141.65	227.26	379.27	650.30	815.58
	<b>Total Expenses</b>	<b>1,170.36</b>	<b>747.31</b>	<b>1,256.25</b>	<b>2,463.35</b>	<b>3,321.01</b>	<b>4,076.18</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before exceptional items and tax</b>	<b>120.42</b>	<b>90.91</b>	<b>142.71</b>	<b>214.85</b>	<b>334.63</b>	<b>401.40</b>
<b>4</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>120.42</b>	<b>90.91</b>	<b>142.71</b>	<b>214.85</b>	<b>334.63</b>	<b>401.40</b>
<b>6</b>	<b>Tax Expense</b>						
a	Provision for taxation (net)	19.75	14.10	27.33	34.50	56.17	36.07
c	Earlier year tax provisions (written back)	-	-	(1.05)	-	(1.05)	(1.05)
d	Provision for Deferred tax liability / (asset)	-	-	-	-	-	-
<b>7</b>	<b>Net Profit / (Loss) for the period</b>	<b>100.67</b>	<b>76.81</b>	<b>116.43</b>	<b>180.35</b>	<b>279.51</b>	<b>366.38</b>
<b>8</b>	<b>Profit/(Loss) for the year after tax from the continuing operation</b>						
	Profit/(Loss) from the discontinued operation	-	-	-	-	-	(182.44)
	<b>Tax expense from discontinued operation</b>						
	Profit/(Loss) after tax from the discontinued operation	-	-	-	-	-	(182.44)
	<b>Profit / (Loss) for the period</b>	<b>100.67</b>	<b>76.81</b>	<b>116.43</b>	<b>180.35</b>	<b>279.51</b>	<b>183.94</b>
<b>8</b>	<b>Other comprehensive income / (expenses)</b>						
	Re-measurement gains/ (losses) on post employment benefit plans	-	-	-	-	-	(4.74)
	Fair valuation of investment in equity shares	-	-	-	0.04	-	(3.33)
<b>9</b>	<b>Total comprehensive income for the period</b>	<b>100.67</b>	<b>76.81</b>	<b>116.43</b>	<b>180.39</b>	<b>279.51</b>	<b>175.87</b>
<b>10</b>	<b>Paid-up equity share capital (face value of Rs.10/-)</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>	<b>225.00</b>
	<b>Other Equity Excluding Revaluation Reserve</b>						<b>176.55</b>
	Earning per share (of Rs. 10/- each) (not annualized):						
a	Basic / Diluted from Continuing Operation (in Rs.)	4.47	3.41	5.17	8.02	12.42	16.28
b	Basic / Diluted from Discontinued Operation (in Rs.)	-	-	-	-	-	(8.11)
c	Basic / Diluted from Continued and Discontinued Operation (in Rs.)	4.47	3.41	5.17	8.02	12.42	8.17

**NOTES:**

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2021. These results have been limited reviewed by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Figures of quarter ended September 30, 2020, December 31, 2019 and nine month ended December, 2020 as per the publish result and the figures of quarter ended December 31, 2020 is the difference between nine month ended December, 2020 and half year ended September 30, 2020.
- 5 During the quarter the company has identified only one reportable segment viz Engineering segments. Hence, the segment reporting as defined in Ind AS 108 is not applicable.
- 6 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial results has used internal and external sources of information and economic forecasts. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects that there no is material impact.
- 7 Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

Place: Mumbai  
Date: February 09, 2021

  
**Pavan G. Morarka**  
Chairman  
DIN: 00174796





**Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Brady & Morris Engineering Co. Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors

Brady & Morris Engineering Co. Limited

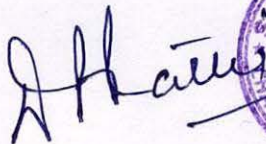
1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of Brady & Morris Engineering Co. Limited ("the Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") being prepared and submitted by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as Amended) including relevant circular issued by the SEBI from time to time.
2. The Statement which is the responsibility of the Company's Management and approved by its Board of Directors has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our review.
3. We have conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143 (10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all signification matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting principles laid down in Ind AS 34 prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation



33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw your attention to Note No. 6 to this Statement which describes the extent to which the COVID-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are uncertain. Our report is not modified in respect of this matter

For S. S. RATHI & CO  
Chartered Accountants  
FRN.108726W



D. P. Rathi

Partner

Membership No. 042068

UDIN: 21042068AAAACQ5170

Mumbai

Date: 09.02.2021