

May 30, 2018

To,
Deputy General Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg. Security Code No: 505690

Sub: Outcome of Board Meeting held on May 30, 2018

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 30, 2018 inter-alia, considered following matters:

Financial Results:

- Approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2018.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results for the quarter and year ended March 31, 2018 along with the Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors Report on the Financial Results for the quarter and year ended March 31, 2018.
- c) Declaration regarding Auditor's Report with unmodified opinion on the Annual Audited Financial Results of the Company for the financial year ended on March 31, 2018.



WORKS : Factory : Plot No. 326/B, Opp. Govt. Bore Well, Sarsa-Kanera Road, Sarsa Patia,
Village : Kanera, Tal : Matar, Dist : Kheda-387540, • Phone : 9727748933 & 02694 - 299 800

AN ISO 9001 : 2008 CERTIFIED COMPANY

Re-appointment of Directors:

- Re-appointment of Mr. Pavan G. Morarka who retires by rotation at the forthcoming Annual General Meeting (AGM).
- Re-appointment of Mr. Vaibhav Morarka as an Executive Director of the Company for the period of 3 years w.e.f. 1st October, 2018 subject to approval of Shareholder at the General Meeting.

Deferment of Items:

- The Board after discussion deferred approval of Notice & Directors' Report and also the date of Annual General Meeting and Book closure. The same will be discussed & approved at the next Board meeting.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 3.10 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR BRADY & MORRIS ENGINEERING COMPANY LIMITED



KHUSHMEETA BAFNA
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl: A/a.

Statement of Audited Results for the quarter and year ended 31st March, 2018

Sr. No.	Particulars	(Rs. In lakhs)				
		Standalone		Standalone		
		(Audited)	(Unaudited)	(Audited)	(Audited)	
	Three months ended 31/03/2018	Preceding three months ended 31/12/2017	Corresponding three months ended 31/03/2017 in the previous year	Current period ended 31/03/2018	Period ended 31/03/2017 in the previous year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
	(Refer Notes below)					
1	Income from Operations					
a)	Revenue from operations (Note 8)					
b)	Other Income	1,114.11	903.45	1,266.26	2,582.14	4,334.78
	Total Income	10.84	2.34	15.49	22.53	30.46
2	Expenses	1,124.95	905.79	1,281.75	2,604.67	4,365.24
a	Cost of materials consumed					
b	Purchase of stock-in-trade	797.56	365.28	589.35	1,816.55	2,003.53
d	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	4.10	-	0.17	4.10	6.55
e	Excise duty on sales (Note 8)	(118.17)	99.41	57.29	(567.06)	137.75
f	Employee benefits expenses	0.00	-	172.11	206.13	721.65
g	Finance costs	174.02	151.65	162.32	568.67	573.11
h	Depreciation and amortization expenses	29.13	29.21	38.50	112.83	142.03
i	Other expenses	17.56	21.74	27.48	78.48	101.62
	Total Expenses	214.66	211.50	249.60	808.12	673.08
3	Profit / (Loss) from ordinary activities before exceptional items and tax	1,118.86	878.79	1,296.81	3,027.82	4,359.31
4	Exceptional items	6.09	27.00	(15.05)	(423.15)	5.93
5	Profit / (Loss) from ordinary activities before tax	(2.41)	-	-	(309.78)	-
6	Tax Expense	8.50	27.00	(15.05)	(113.37)	5.93
a	Provision for taxation (net)	-	-	-	-	-
b	Earlier year tax provisions (written back)	-	-	-	-	-
c	Provision for Deferred tax liability / (asset)	-	-	-	-	-
7	Net Profit / (Loss) for the period	8.50	27.00	(15.05)	(113.37)	5.93
8	Other comprehensive income / (expenses)					
	Re-measurement gains/ (losses) on post employment benefit plans	(0.54)	-	(4.85)	(0.54)	(4.85)
	Fair valuation of investment in equity shares	3.00	-	7.50	3.00	7.50
9	Total comprehensive income for the period	10.96	27.00	(12.41)	(110.90)	8.58
10	Net profit attributable to:					
a	Owners	-	-	-	-	-
b	Non-controlling interest	-	-	-	-	-
11	Other comprehensive income attributable to:					
a	Owners	-	-	-	-	-
b	Non-controlling interest	-	-	-	-	-
12	Total comprehensive income attributable to:					
a	Owners	-	-	-	-	-
b	Non-controlling interest	-	-	-	-	-
13	Paid-up equity share capital (face value of Rs.10/-)	225.00	225.00	225.00	225.00	225.00
	Earning per share (of Rs. 10/- each) (not annualized):					
a	Basic (in Rs)	0.38	1.20	(0.67)	(5.04)	0.26
b	Diluted (in Rs.)	0.38	1.20	(0.67)	(5.04)	0.26

NOTES

- 1 The above results for the quarter and year ended March 31, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 30, 2018.
- 2 The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 The segment reporting as defined in Ind AS 108 is not applicable.
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- 7 During the year the company has sold off its one of the factory situated at Vatva Ahmedabad. The resultant gain has been shown under the exceptional item amounting to Rs 309.78 Lacs
- 8 Post implementation of Goods and Services Tax (GST), w.e.f 1st July, 2017, sales/income from operation are required to be disclosed net off GST. The sales/income from operations for the quarter ended on 31st March, 2017, and year ended on 31st March, 2017 are inclusive of excise duty and are not comparable with sales/income from operations for the quarter and year ended 31st March 2018 to that extent.
- 10 The reconciliation of net profit reported in accordance with previous GAAP for corresponding 3 months ended March 31, 2017 and for 12 months ended March 31, 2017 to total comprehensive income as reported in these results under Ind AS is given below::

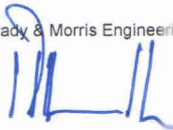
Description	Standalone	
	Three months ended 31/03/2017	Year ended 31/03/2017 in the previous year
Net Profit / (Loss) as per previous Indian GAAP	(16.92)	4.16
Actuarial loss on employee defined benefit plan transferred to OCI	4.85	4.85
Fair Valuation of Financial Assets	(0.06)	0.08
Deferred Loan Processing Charges	(0.08)	(0.33)
Previous Years' Adjustment	(2.84)	(2.84)
Net profit as per Ind AS	(15.05)	5.93
Actuarial loss on employee defined benefit plan - through OCI	(4.85)	(4.85)
Fair valuation of investment in equity shares	7.50	7.50
	(12.40)	8.58

- 10 Reconciliation of equity between previous GAAP and Ind AS

Description	Standalone
	As at 31/03/2017
Equity under previous GAAP	(147.88)
<u>Adjustment as Ind AS</u>	
Fair Valuation of Financial Instruments	46.52
Previous Year's Adjustment	(2.84)
Equity under Ind AS	(104.20)

Place: Mumbai
Date: 30th May , 2018

For Brady & Morris Engineering Company Limited



Pavan Morarka
Chairman & Managing Director
DIN: 00174796

STATEMENT OF ASSETS AND LIABILITIES

	As at 31-03-2018	As at 31-03-2017
ASSETS	Rs. In Lakhs	Rs. In Lakhs
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	956.83	1,132.44
(b) Capital Work in Progress	125.63	226.26
(c) Intangible Assets	1.97	1.01
(d) Financial Assets		
(i) Investments	50.58	47.83
(ii) Loans	4.42	6.51
(e) Other Non Current Assets	77.21	77.20
	1,216.63	1,491.25
CURRENT ASSETS		
(a) Inventories	1,699.80	1,188.84
(b) Financial Assets		
(i) Trade Receivables	1,275.76	2,357.03
(ii) Cash and Cash Equivalents	1.33	10.60
(iii) Bank balances other than above (ii)	84.00	85.68
(iv) Loans	5.55	5.55
(iv) Others	0.60	0.30
(c) Current Tax Assets (Net)	52.30	42.54
(d) Other Current Assets	232.93	157.77
	3,352.28	3,848.31
TOTAL ASSETS	4,568.91	5,339.56
EQUITY AND LIABILITIES		
(a) Equity Share Capital	225.00	225.00
(b) Other Equity	-215.10	-104.20
	9.90	120.80
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	2,084.38	2,070.91
(ii) Others	66.68	92.53
(b) Provisions	16.16	15.53
(c) Other Non Current Liabilities	4.31	8.68
	2,171.53	2,187.65
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	965.35	865.95
(ii) Trade Payables	1,083.98	1,602.28
(iii) Other Financial Liabilities	42.95	42.04
(b) Other Current Liabilities	293.78	518.16
(c) Provisions	1.41	2.68
	2,387.48	3,031.11
	4,568.91	5,339.56

Place: Mumbai
Date: 30th May , 2018

For Brady & Morris Engineering Company Limited



Pavan Morarka
Chairman & Managing Director
DIN: 00174796



Auditors' Report on Quarterly and Year to Date Financial Results of Brady & Morris Engg. Co. Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Brady & Morris Engg. Co. Ltd.

1. We have audited the accompanying statement of financial results of Brady & Morris Engg. Co. Ltd. (the "Company") for the quarter and for the year ended March 31, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company and has been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:



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- i. is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter and year ended March 31, 2018.
5. We draw attention to following matters:
- i. The company has adopted Ind AS for the financial year commencing from April 1, 2016 and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.
 - ii. The comprehensive Ind AS financial information of the Company for the year ended March 31, 2017 included in Ind AS financial results have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 25, 2017.
 - iii. Statement regarding for the last quarter which are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which are subjected to limited review.

For S. S. RATHI & CO
Chartered Accountants
(Registration No.108726W)



D. P. RATHI

Partner

Membership No. 042068

Mumbai: 30th May, 2018



May 30, 2018

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Reg. Security Code No.: 505690

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby confirm that the Audit Report issued by M/s. S. S. RATHI & CO, Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended March 31, 2018 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

FOR BRADY & MORRIS ENGG. CO. LTD.



PAVAN G. MORARKA
(DIN: 00174796)
CHAIRMAN